Eco Data Center

Interim report for Q2 2026

EcoDC Holding AB (publ)

Summary – Interim report for Q2 2026

April – June 2026	Net turnover: 170 MSEK (157 MSEK) Operating profit: 4 MSEK (-22 MSEK) Profit for the period: -24 MSEK (-70 MSEK)
Significant events April – June 2026	Expanded the organization with more than one new hire per week to support the company’s next growth phase Strengthened long-term energy sourcing through a renewable energy Power Purchase Agreement (PPA) with Fortum
Significant events after the end of the period	No significant events

Foreword from the CEO – Q2

The second quarter was characterized by continued strong development for EcoDataCenter and further progress in our ambition to build a leading European platform for high-performance, sustainable data center infrastructure. We are in a phase where demand for capacity is growing rapidly, and our focus is on scaling the business while maintaining the delivery capabilities and quality that have been central to our development.

An important part of our strategy is our ability to build multiple data centers in parallel. During the quarter, we continued to develop our projects at a high pace, with a focus on creating a scalable construction and delivery organization capable of managing a growing project portfolio. Rapid growth places high demands on processes, expertise, and execution capabilities. Our ambition is to combine scale with continued execution discipline: from design and construction to commissioning.

As our business grows, so does our responsibility to contribute to the energy markets in which we operate. During the quarter, we signed a long-term PPA with Fortum for the supply of renewable energy, an important step in our efforts to secure competitive and sustainable power while continuing to grow. For us, this is not only about securing access to energy, but also about being an active and responsible participant in the energy market. As data centers become an increasingly important part of Europe's digital infrastructure, we also need to contribute to a well-functioning energy system.

The people behind our expansion are every bit as important as capital and infrastructure. During the quarter, we recruited more than one new colleague per week, and we continue to build the organization required for our next phase of growth. At the same time, we remain active in the regions where we operate to increase awareness of the opportunities and careers available within the data center industry. A modern data center encompasses far more roles than the traditional technical positions often associated with the industry — ranging from IT and operations to project management, security, energy, finance, and other specialist areas. Our recruitment is therefore also a testament to the local and regional job-creation impact that data centers can have.

Building data centers at the pace we are requires a long-term approach to talent and skills development. We will therefore continue to invest in people, education, and regional partnerships to create greater awareness of the jobs and opportunities offered by the growing data center industry. As we build the digital infrastructure for Europe's future, we also want to create opportunities for the people and communities where we establish our operations.

We enter the second half of the year with strong demand, a growing organization, and several projects progressing in parallel. Our focus is clear: to scale while maintaining our delivery capabilities, continue building long-term energy partnerships, and develop the expertise and organization required for the next phase. We look ahead with great confidence and optimism at the continued journey and at EcoDataCenter's opportunity to play a central role in Europe's AI and digital infrastructure.

Peter Michelson – CEO

About EcoDataCenter

EcoDC Holding AB (publ) is the parent company of the EcoDataCenter Group (EcoDataCenter), www.ecodatacenter.tech

EcoDataCenter is a Swedish company that designs, builds, and operates large-scale, energy-efficient, and sustainable data centers with high security. The company's data centers are designed to minimize carbon dioxide emissions, with energy supplied from renewable power sources where surplus heat from operations is reused in the local district heating network. The company's data centers use “free cooling,” where outdoor air is used for cooling when the climate permits, and the halls are built of wood and other sustainable materials. EcoDataCenter delivers high reliability and security—with redundant systems, backup power, and physical security that meet the requirements of business-critical operations.

Development of results and financial position in the Group

Revenue

Revenue for the first quarter amounted to MSEK 170 (MSEK 157). The revenue growth was driven by new sales following the commissioning of one new data centers during the second quarter of 2025, partly offset by lower increased upselling from completed customer adaptations compared with the corresponding period in the previous year.

Operational expenses

Operational expenses for the second quarter amounted to MSEK -47 (MSEK -68). The decrease compared with the previous year is mainly attributable to lower costs for customer adaptations in the period. Personnel expenses for the second quarter amounted to MSEK -28 (MSEK -24), representing an increase of 17 percent compared with the corresponding period in the previous year. The change is mainly explained by an increase in the number of employees compared with the previous year, in line with the planned expansion.

Other external expenses amounted to MSEK -20 (MSEK -32) during the second quarter, with the decrease mainly attributable to lower consultancy costs.

Results

Operating profit for the second quarter amounted to MSEK 4 (MSEK -22). The positive development in operating profit was mainly attributable to higher revenue following the commissioning of additional data centers during the latter part of 2025.

Net financial items for the second quarter amounted to MSEK -40 (MSEK -63). In the previous year, two subsidiaries were divested, which had a negative impact of MSEK -51 on net financial items. Interest expenses increased compared with the previous year as a result of higher external debt and issued bonds.

Profit before tax for the second quarter amounted to MSEK -37 (MSEK -85). Profit for the period amounted to MSEK -24 (MSEK -70). The previous year's result included a loss of MSEK -51 from the divestment of subsidiaries.

Financial position

Non-current assets amounted to MSEK 10,571 (MSEK 5,429) at the end of the period. Property, plant and equipment amounted to MSEK 10,413 (MSEK 5,264), attributable to the company's data centers. Right-of-use assets amounted to MSEK 16 (MSEK 19), with the decrease mainly attributable to depreciation.

Current assets amounted to MSEK 1,347 (MSEK 924) at the end of the period. Contract assets amounted to MSEK 0 (MSEK 54) and are mainly related to customer-specific fit-out projects in new data centers. Trade receivables amounted to MSEK 108 (MSEK 135). Other receivables, largely consisting of VAT receivables, amounted to MSEK 278 (MSEK 39). Prepaid expenses and accrued income amounted to MSEK 25 (MSEK 10). Cash and cash equivalents amounted to MSEK 914 (MSEK 676).

Non-current liabilities amounted to MSEK 7,290 (MSEK 2,961), an increase of MSEK 4,329 compared with the previous year. The increase was attributable to new bank borrowings and the issuance of a new bond. Non-current contract liabilities amounted to MSEK 658 (MSEK 0) and were attributable to customer-specific fit-out projects.

Current liabilities amounted to MSEK 1,048 (MSEK 564), an increase of MSEK 466 compared with the previous year, mainly due to an increase in trade payables. Trade payables amounted to MSEK 939 (MSEK 283) and were primarily related to invoices from construction activities, which increased compared with the previous year due to a higher number of ongoing data center construction projects. Current contract liabilities amounted to MSEK 15 (MSEK 168) and were attributable to customer-specific fit-out projects. Tax liabilities amounted to MSEK 3 (MSEK 26), while accrued expenses and deferred income amounted to MSEK 47 (MSEK 71).

Cash flow

Cash flow from operating activities before changes in working capital amounted to MSEK -26 (MSEK -160) during the quarter. Cash flow from changes in working capital amounted to MSEK 298 (MSEK 12). Changes in working capital can have a significant impact on cash flow in individual quarters. During the quarter, cash flow was positively impacted by changes in working capital, mainly due to an increase in operating liabilities. Cash flow from operating activities amounted to MSEK 272 (MSEK -149) during the quarter. Cash flow from investing activities amounted to MSEK -1,765 (MSEK -43). In the previous year, cash flow from investing activities was positively impacted by MSEK 118 from the divestment of subsidiaries. The current year's cash flow was mainly attributable to investments in new data centers. Cash flow from financing activities amounted to MSEK 1,189 (MSEK 371) during the quarter. Total cash flow for the second quarter amounted to MSEK -303 (MSEK 179).

Development of results and financial position in the parent company

Results

The Parent Company, EcoDC Holding AB (publ), is a holding company with no ongoing operations or employees. Operations are conducted through wholly owned subsidiaries and, as a result, the Parent Company had no revenue in either the current year or the comparative period. Operating profit for the quarter amounted to MSEK -1 (MSEK -1). Profit before tax amounted to MSEK -16 (MSEK -12). The decrease in profit was mainly attributable to lower net financial items due to increased interest expenses on the bond loan. Profit for the period amounted to MSEK -16 (MSEK -12).

Financial position

Current assets amounted to MSEK 352 (MSEK 106) at the end of the quarter, compared with the end of the corresponding quarter of the previous year. The Parent Company's equity amounted to MSEK 6,670 (MSEK 5,955) as of 30 June 2026.

Total outstanding bonds as of 30 June 2026 amount to a nominal value of MSEK 2,000 (MSEK 1,000), of which SEK 142 million have been repurchased by the parent company.

Cash flow

Cash flow from operating activities before changes in working capital amounted to MSEK -16 (MSEK -13) during the quarter. Cash flow from changes in working capital amounted to MSEK -177 (MSEK -224). Changes in working capital can have a significant impact on cash flow in individual quarters. During the quarter, cash flow was negatively impacted by changes in working capital due to increased receivables from subsidiaries. Cash flow from operating activities amounted to MSEK -193 (MSEK -237) during the quarter. Cash flow from financing activities amounted to MSEK 2 (MSEK 203), with the decrease mainly attributable to new share issues in the previous year. Total cash flow for the second quarter amounted to MSEK -191 (MSEK -34).

Other information

Employees

The number of employees as of 30 June was 97 (71), of whom 19 were women and 78 were men. The average number of employees (FTEs) during the second quarter was 96 (70). The number of employees increased by 37 percent compared with the previous year, while the average number of employees increased by 37 percent. The change for the full year includes a decrease of 8 employees from divested companies, who were included in the number of employees in the previous year.

In addition to its permanent staff, EcoDataCenter employs consultants with various specialist skills.

Significant risks and uncertainties

The company operates in a market characterized by rapid technological development and intense competition. Changes in demand for cloud and data center services, pricing pressure, and customers' requirements for energy efficiency and security may affect the company's profitability.The company is exposed to operational risks related to power supply, availability of qualified personnel, cooling systems, supply chains, and potential cyber incidents that may impact operations and customer relationships. Changes in regulations and environmental requirements may also affect investment costs and project execution. The company works proactively with risk management, redundancy, and the continuous development of sustainable solutions to minimize the impact on its operations, financial position, and results.

For a detailed description of risks, please refer to the administration report in the annual report for the 2025 financial year.

Sustainability-related disclosures

The company conducts its operations with the goal of being a leading player in sustainable digital infrastructure. The company's sustainability work is integrated into its long-term business strategy and encompasses environmental, social, and governance aspects. Its operations are based on renewable energy and innovative solutions that reduce climate impact, including the use of wood-based building materials and the recycling of waste heat to local energy systems.

The company works continuously to reduce its environmental footprint throughout the value chain, promote circular flows, and strengthen resource efficiency in both construction and operations. Sustainability work also includes responsibility in the supply chain and an active focus on health, safety, and development for employees.

The company complies with the GRI reporting standard and has established processes for governance, follow-up, and transparency in its sustainability work. Through long-term and systematic efforts, the company strives to contribute to more sustainable digitalization while creating value for customers, society, and owners.

For a detailed description of the company's sustainability work, please refer to the annual report and sustainability report for the 2025 financial year, which are available on the EcoDataCenter website: EcoDataCenter.tech.

Review

The interim report has not been subject to a review by the company's auditors.

Stockholm, 2026-08-27

EcoDC Holding AB (publ)

Peter Michelson

CEO

Consolidated statement of profit and loss

Summarized consolidated statement of profit and loss ('000 SEK)	Notes	2026-04-01 -2026-06-30	2025-04-01 -2025-06-30	2026-01-01 -2026-06-30	2025-01-01 -2025-06-30	2025-01-01 -2025-12-31
Net sales	4	169 673	157 002	349 833	295 891	685 401
Other revenue	4	83	351	3 215	1 027	1 839
Total revenue		**169 756**	**157 353**	**353 048**	**296 918**	**687 240**
Operating expenses						
Operational expenses		- 47 446	- 67 751	- 103 511	- 122 540	- 270 822
Personnel expenses		- 28 100	- 24 232	- 52 143	- 43 971	- 87 946
Other external expenses		- 20 348	- 31 627	- 43 292	- 51 210	- 82 718
Depreciations and amortization		- 63 403	- 54 737	- 126 637	- 108 377	- 262 702
Other operating expenses		- 6 612	- 626	- 6 612	- 627	- 628
Operating profit		**3 847**	**- 21 621**	**20 854**	**- 29 807**	**- 17 576**
Result from disposal of subsidiaries		-	- 51 346	-	- 51 346	- 51 346
Financial income		39 068	5 979	77 350	6 991	79 256
Financial costs		- 79 901	- 17 827	- 131 507	- 40 359	- 91 172
Profit before tax		**- 36 986**	**- 84 815**	**- 33 303**	**- 114 522**	**- 80 838**
Current tax	5	12 607	14 729	- 17 534	22 372	5 961
Profit for the period		**- 24 380**	**- 70 086**	**- 50 837**	**- 92 149**	**- 74 878**

The entire profit for the period is attributable to the shareholders in the parent company.

Consolidated statement of comprehensive income

Summarized consolidated statement of comprehensive income ('000 SEK)	Notes	2026-04-01 -2026-06-30	2025-04-01 -2025-06-30	2026-01-01 -2026-06-30	2025-01-01 -2025-06-30	2025-01-01 -2025-12-31
Profit for the period		- 24 380	- 70 086	- 50 837	- 92 149	- 74 878
Other comprehensive income						
Items that have been or may be transferred to profit or loss for the period						
Changes in fair value of cash flow hedges during the period		11 214	4 183	11 618	- 10 432	- 8 950
Tax attributable to items that have been or may be transferred to profit or loss for the period		- 2 310	- 862	- 2 393	2 149	3 941
Other comprehensive income for the period		**8 904**	**3 321**	**9 225**	**- 8 283**	**- 5 009**
Total comprehensive income		**- 15 476**	**- 66 765**	**- 41 612**	**- 100 433**	**- 79 887**

The entire profit for the period is attributable to the shareholders in the parent company.

Consolidated statement of financial position (Assets)

Summarized consolidated statement of financial position ('000 SEK)	Notes	2026-06-30	2025-06-30	2025-12-31
ASSETS	9			
Non-current assets				
Property, plant and equipment		10 413 464	5 264 198	7 097 996
Right-of-use assets		15 559	18 542	19 048
Long term receivables		14 088	15 508	14 088
Deferred tax asset		127 992	130 441	114 642
Total non-current assets		**10 571 103**	**5 428 689**	**7 245 775**
Current assets				
Inventory		18 278	10 396	17 577
Trade receivables		108 499	134 744	108 344
Contract assets		-	53 730	7 685
Other receivables		278 485	38 819	163 295
Derivative assets		3 068	-	-
Prepaid expenses and accrued income		24 657	10 384	23 945
Cash and cash equivalents		913 978	675 615	442 659
Total current assets		**1 346 964**	**923 689**	**763 505**
Total assets		**11 918 067**	**6 352 378**	**8 009 280**

Consolidated statement of financial position (Equity and liabilities)

Summarized consolidated statement of financial position ('000 SEK)	Notes	2026-06-30	2025-06-30	2025-12-31
EQUITY AND LIABILITIES				
Equity	7			
Share capital		20 920	19 391	20 300
Other contributed capital		4 486 468	3 717 997	4 137 088
Reserve		- 3 248	- 15 746	- 12 472
Retained earnings including profit for the period		- 924 028	- 894 616	- 873 191
Total equity attributable to the parent company		**3 580 112**	**2 827 025**	**3 271 725**
Liabilities	9			
Non-current liabilities				
Loans and borrowings	8	6 543 983	2 840 237	3 977 505
Lease liabilities		8 004	11 580	11 140
Derivative liabilities		21 673	19 832	24 682
Provisions		3 000	-	3 000
Other non-current liabilities		15 491	81 153	14 818
Contract liabilities		657 808	-	158 503
Deferred tax liabilities		39 994	8 311	6 716
Total non-current liabilities		**7 289 951**	**2 961 113**	**4 196 363**
Current liabilities				
Lease liabilities		8 667	8 057	9 017
Trade payables		939 250	283 174	389 602
Contract liabilities		14 686	167 556	30 543
Derivative liabilities		-	-	5 541
Current tax liabilities		2 529	26 071	28 641
Other liabilities		34 904	8 289	24 610
Accrued expenses and defereed income		47 968	71 093	53 238
Total current liabilities		**1 048 005**	**564 240**	**541 191**
Totala liabilities		**8 337 956**	**3 525 353**	**4 737 554**
TOTAL EQUITY AND LIABILITIES		**11 918 067**	**6 352 378**	**8 009 280**

Consolidated statement of changes in equity

Summarized consolidated statement of changes in equity ('000 SEK)	Notes	Share capital	Other contributed capital	Reserve	Retained earnings including profit for the period	Total equity attributable to the parent company
Opening equity at 1 January 2025		**18 946**	**3 518 442**	**- 7 463**	**- 798 314**	**2 731 611**
Profit for the period					- 92 149	- 92 149
Other comprehensive income for the period				- 8 283		- 8 283
Total comprehensive income for the period				**- 8 283**	**- 92 149**	**- 100 433**
New share issue, net of transaction costs		444	199 555			199 999
Total transactions with owners		**444**	**199 555**			**199 999**
Closing equity at 30 June 2025		**19 390**	**3 717 997**	**- 15 746**	**- 890 463**	**2 831 177**
Profit for the period					17 272	17 272
Other comprehensive income for the period				3 274		3 274
Total comprehensive income for the period				**3 274**	**17 272**	**20 546**
New share issue, net of transaction costs		910	419 091			420 001
Total transactions with owners		**910**	**419 091**			**420 001**
Closing equity at 31 December 2025		**20 300**	**4 137 088**	**- 12 472**	**- 873 191**	**3 271 724**

Summarized consolidated statement of changes in equity ('000 SEK)	Notes	Share capital	Other contributed capital	Reserve	Retained earnings including profit for the period	Total equity attributable to the parent company
Opening equity at 1 January 2026		**20 300**	**4 137 088**	**- 12 472**	**- 873 191**	**3 271 725**
Profit for the period					- 50 837	- 50 837
Other comprehensive income				9 225		9 225
Total comprehensive income for the period				**9 225**	**- 50 837**	**- 41 612**
Issue of shares	7	620	349 379			349 999
Total transactions with owners		**620**	**349 379**			**349 999**
Closing equity at 30 June 2026		**20 920**	**4 486 468**	**- 3 248**	**- 924 028**	**3 580 112**

Consolidated cash flow

Summarized consolidated cash flow ('000 SEK)	Notes	2026-04-01 -2026-06-30	2025-04-01 -2025-06-30	2026-01-01 -2026-06-30	2025-01-01 -2025-06-30	2025-01-01 -2025-12-31
Operating activities						
Profit before tax		- 36 986	- 84 815	- 33 303	- 114 522	- 80 838
Adjustments for non-cash items		11 214	- 76 225	11 618	- 83 661	171 371
Income tax paid		261	139	- 26 111	- 674	1 558
Cash flows from operating activities before changes in working capital		**- 25 511**	**- 160 901**	**- 47 796**	**- 198 857**	**92 090**
Cash flow from changes in working capital						
Increase(-)/Decrease(+) in inventories		- 600	1 185	- 701	1 900	- 6 761
Increase(-)/Decrease(+) in operating receivables		- 42 796	- 115 576	- 93 236	- 84 855	- 153 523
Increase(+)/Decrease(-) in operating liabilities		340 912	126 096	1 017 646	212 125	269 258
Cash Flow from Operating activities		**272 005**	**- 149 195**	**875 912**	**- 69 688**	**201 064**
Cash flows from investing activities						
Acquisition of property, plant and equipment		- 1 764 679	- 163 160	- 3 311 978	- 529 080	- 2 566 511
Disposal of intangible assets		-	1 326	-	1 326	2 652
Acquisition of subsidiaries/businesses, net of cash acquired		-	-	-	-	- 25
Acquisition of financial assets		-	-	-		- 13 580
Disposal of subsidiaries/businesses, net of cash disposed of		-	118 492	-	118 492	118 492
Cash flow from investing activities		**- 1 764 679**	**- 43 342**	**- 3 311 978**	**- 409 262**	**- 2 458 972**
Financing activities						
Share issue		-	199 999	349 999	199 999	620 001
Proceeds from borrowings		1 189 521	180 988	2 557 737	334 769	1 456 241
Repayments of lease liabilities		- 181	- 9 567	- 350	- 8 112	- 3 582
Cash flow from financing activities		**1 189 340**	**371 420**	**2 907 386**	**526 656**	**2 072 659**
Net change in cash and cash equivalents		- 303 334	178 883	471 319	47 707	- 185 249
Cash and equivalent at the beginning of the period		1 217 312	496 732	442 659	627 908	627 908
Cash and cash equivalent at end of the period		**913 978**	**675 615**	**913 978**	**675 615**	**442 659**

Income statement for the parent

Summarized income statement for the parent ('000 SEK)	Notes	2026-04-01 -2026-06-30	2025-04-01 -2025-06-30	2026-01-01 -2026-06-30	2025-01-01 -2025-06-30	2025-01-01 -2025-12-31
Net sales		-	-	-	-	-
Operating expenses						
Other external expenses		- 1 171	- 685	- 2 082	- 2 547	- 7 261
Operating result		**- 1 171**	**- 685**	**- 2 082**	**- 2 547**	**- 7 261**
Other interest income and similar income items		16 743	8 039	30 537	14 465	36 417
Interest expense and similar income statement items		- 31 559	- 19 421	- 55 153	- 39 169	- 84 954
Earnings before Tax		**- 15 988**	**- 12 067**	**- 26 698**	**- 27 251**	**- 55 798**
Tax		-	-	-	-	-
Earnings		**- 15 988**	**- 12 067**	**- 26 698**	**- 27 251**	**- 55 798**

The profit for the period is attributable to the shareholders in the parent company.

Balance sheet for the parent (Assets)

Summarized balance sheet for the parent ('000 SEK)	Notes	2026-06-30	2025-06-30	2025-12-31
ASSETS				
Non-current assets				
Investments in subsidiaries		5 798 025	5 798 025	5 798 025
Receivables from group companies		2 366 465	1 038 484	1 685 932
Total Non-current assets		**8 164 491**	**6 836 509**	**7 483 958**
Current Assets				
Prepaid expenses and accrued income		235	317	289
Cash and bank		352 112	105 629	211 793
Total Current Assets		**352 347**	**105 946**	**212 083**
TOTAL ASSETS		**8 516 838**	**6 942 455**	**7 696 041**

Balance sheet for the parent (Equity and liabilities)

Summarized balance sheet for the parent ('000 SEK)	Notes	2026-06-30	2025-06-30	2025-12-31
EQUITY AND LIABILITIES				
Equity				
Restricted equity				
Share capital		20 920	19 391	20 300
Total restricted equity		**20 920**	**19 391**	**20 300**
Non-restricted equity				
Share premium reserve		6 747 605	5 979 134	6 398 226
Retained earnings including profit for the period		- 98 840	- 43 595	- 72 143
Total non-restrictd equity		**6 648 765**	**5 935 539**	**6 326 083**
Equity attributable to the parent company shareholders		**6 669 685**	**5 954 929**	**6 346 383**
Non-current liabilities				
Bonds		1 842 094	986 887	1 344 844
Non-current liabilities		**1 842 094**	**986 887**	**1 344 844**
Current liabilities				
Trade payables		12	12	787
Liabilities to group companies		54	-	668
Accrued expenses and defereed income		4 994	626	3 358
Total current liabilities		**5 060**	**639**	**4 813**
Total liabilities		**1 847 154**	**987 525**	**1 349 657**
TOTAL EQUITY AND LIABILITIES		**8 516 838**	**6 942 455**	**7 696 041**

Cash flow for the parent

Summarized cash flow for the parent ('000 SEK)	Notes	2026-04-01 -2026-06-30	2025-04-01 -2025-06-30	2026-01-01 -2026-06-30	2025-01-01 -2025-06-30	2025-01-01 -2025-12-31
Operating activities						
Profit before tax		- 15 988	- 12 067	- 26 698	- 27 251	- 55 798
Adjustments for non-cash items		-	- 937	-	576	2 500
Cash Flow Operating activities before changes in working capital		**- 15 988**	**- 13 004**	**- 26 698**	**- 26 675**	**- 53 298**
Cash flow from changes in working capital						
Increase(-)/Decrease(+) in operating receivables		- 176 608	- 222 797	- 680 479	- 384 615	- 1 032 036
Increase(+)/Decrease(-) in operating liabilities		- 534	- 1 029	247	- 1 373	877
Cash Flow from Operating activities		**- 193 130**	**- 236 830**	**- 706 930**	**- 412 662**	**- 1 084 457**
Cash flow from investing activities						
Cash flow from investing activities		**-**	**-**	**-**	**-**	**-**
Cash flow from financing activities						
Share issue		-	199 999	349 999	199 999	620 001
Proceeds from borrowings		2 019	3 026	497 250	3 026	360 984
Cash flow from financing activities		**2 019**	**203 025**	**847 248**	**203 025**	**980 984**
Cash Flow for the period		**- 191 110**	**- 33 805**	**140 319**	**- 209 637**	**- 103 473**
Cash and equivalent at the beginning of the period						
Cash and equivalent at the beginning of the period		543 223	139 434	211 793	315 266	315 266
Cash and cash equivalent at end of the period		**352 112**	**105 629**	**352 112**	**105 629**	**211 793**

Notes

Note 1 Company information

This interim report covers the Swedish parent company EcoDC Holding AB (publ) (“EcoDC”) with corporate registration number 559491-2098 and its subsidiaries.

The parent company is a registered limited company with its registered office in Stockholm, Sweden. The address of the head office is Slaggvarpsvägen 21, 79177 Falun.

Note 2 Accounting principles

The Group's interim report summary has been prepared in accordance with IAS 34 Interim Financial Reporting. In addition, the interim report also applies relevant sections of the Swedish Annual Accounts Act (1995:1554) where Swedish law imposes additional requirements. The interim report has been prepared on a going concern basis.

The interim report for the parent company has been prepared in accordance with the Annual Accounts Act (1995:1554) and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

The same accounting principles and calculation methods have been applied for both the Group and the Parent Company as in the most recent annual report.

Note 3 Estimates and assessments

The preparation of the interim report requires management to make judgments and estimates and to make assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates and judgments. Changes in estimates are reported in the period in which the change is made if the change only affects that period, or in the period in which the change is made and future periods if the change affects both the current period and future periods.

Note 4 Revenue sharing

Revenue from contracts with customers is divided into the following categories:

Revenue from contracts ('000 SEK)	2026-01-01 –2026-06-30	2025-01-01 –2025-06-30
Type of service		
Capacity	325 358	245 908
Additional services	1 779	12 702
Customer adaptations (Fit-out)	22 696	37 281
Other	3 215	1 027
Total	**353 048**	**296 918**

All revenue from agreements is attributable to Sweden

Revenue from contracts ('000 SEK)	2026-01-01 –2026-06-30	2025-01-01 –2025-06-30
Customer distribution		
Customer 1	51%	49%
Customer 2	13%	17%
Customer 3	12%	13%
Other customers	23%	20%
Total	**100%**	**100%**

Group management, through the CEO as the chief operating decision maker, monitors financial performance and allocates resources based on the Group as a whole, which is consistent with how the Group is structured for internal reporting purposes. The Group as a whole therefore constitutes a single operating segment.

Reported values of revenue from contracts broken down by country are based on where the sale takes place and where the customer consumes the services. The breakdown by country is considered significant if the revenue from the country exceeds 10% of the company's revenue. Information on major individual customers is based on the assessment of whether they account for more than 10% of the Group's total revenue.

Note 5 Tax

The Group’s effective tax rate for continuing operations for the six months ended 30 June 2026 was 52.7 percent (-7.4 percent for the financial year 2025 and -19.5 percent for the corresponding period in 2025). The increase in the effective tax rate was attributable to changes in deferred tax related to capitalised borrowing costs.

Notes

Note 6 Intangible and tangible fixed assets

Acquisitions and divestments
No acquisitions or divsetments took place during the second quarter.

Impairment
No write-downs were made during the second quarter

Not 7 Equity

Emissions

No new share issues were carried out during the period.

No repurchases or cancellations of shares were carried out during the period.

Note 8 Loans

During the second quarter, no bonds were issued and no new debt facilities were raised. The increase in liabilities to credit institutions relates to drawdowns under existing debt facilities.

Note 9 Financial Instruments

Fair value of financial instruments:

The carrying amount and measurement category for all of the Group's financial instruments are shown below. Compared with 2025, no transfers have been made between different levels in the fair value hierarchy. For other financial instruments, fair value is not considered to differ significantly from amortized cost.

Classification and fair value, and level in the valuation hierarchy:

Concolidated 2026-06-30 ('000 SEK)	Mandatory at fair value through profit or loss	Financial assets and liabilities measured at amortized cost	Fair value	Level 1	Level 2	Level 3
Financial assets						
Derivative assets*	0				0	
Contract assets		0				
Accounts receivable		108 499				
Other receivable		278 485				
Cash and cash equivalents		913 978				
Financial liabilities						
Derivatives liabilities*	21 673				21 673	
Bond loans**		1 842 094				
Liabilities to credit institutions***		4 701 889				
Other Non-current liabilities		15 491				
Contract liabilities, long-term		657 808				
Trade liabilities		939 250				
Contract liabilities, short-term		14 686				

Concolidated 2025-06-30 ('000 SEK)	Mandatory at fair value through profit or loss	Financial assets and liabilities measured at amortized cost	Fair value	Level 1	Level 2	Level 3
Financial assets						
Derivatives*	0				0	
Contract assets		53 730				
Accounts receivable		134 744				
Other receivable		38 819				
Cash and cash equivalents		675 615				
Financial liabilities						
Derivatives*	19 832				19 832	
Bond loans**		986 887				
Liabilities to credit institutions***		1 853 350				
Other Non-current liabilities		81 153				
Contract liabilities, long-term		0				
Trade liabilities		283 174				
Contract liabilities, short-term		167 556				

*Fair values are based on broker quotes. Similar contracts are traded on an active market and prices reflect actual transactions on comparable
**Fair values are based on quoted market prices.
***Fair values are based on discounted cash flows.

Notes

Note 10 Related parties

Owner transactions

No significant shareholder transactions took place during the financial year ending June 30, 2026.

Other transactions with related parties

No other significant transactions took place during the financial year ending June 30, 2026.

Note 11 Pledge assets

No changes in pledged collateral occurred during the second quarter.

Note 12 Events after the end of the interim period

No material events have occurred after the end of the interim reporting period.

Publication

This information is information that EcoDC Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation.

Upcoming reporting dates

Interim report Q3 2026	2026 11 11
Year-end report 2026	2027 02 12
Annual report 2026	2027 04 15

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